



Arvind & Co. Shipping Agencies Limited

701-702, 5th Floor, City Point,
Opp. Town Hall, Jamnagar - 361 001.
Ph. No.: +91 288 255 1901/2/3
Email: info@arvindshipping.com
CIN : U61200GJ1987PLC009944

Date: November 14, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East , Mumbai-400051.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 14, 2023, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Arvind and Company Shipping Agencies Limited (SYMBOL/ISIN: ACSAL/INE0P4T01013)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Tuesday, November 14, 2023, at the Registered Office of the Company situated at 701 TO 702, fifth floor, city point Nr. Town hall, Jamnagar, Kalavad, Gujarat, 361001 India Which was commenced at 12:15 P.M. and concluded at 1:15 P.M. have,

1. Considered, approved and took on record the Standalone Unaudited financial result for the half year ended on September 30, 2023.
2. Statement of Assets and Liabilities.
3. Cash Flow Statement.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for the half year ended September 30, 2023 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the half year ended September 30, 2023.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,
For, Arvind and Company Shipping Agencies Limited

ARVINDBHAI
KANTILAL SHAH

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ARVINDBHAI KANTILAL SHAH
Date: 2023.11.14 13:29:34
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Arvindbhai Kantilal Shah
Chairman cum Managing Director
DIN: 00094647
Place: Jamnagar



Arvind & Co. Shipping Agencies Limited

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Email: info@arvindshipping.com
CIN : U61200GJ1987PLC009944
Date: November 14, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051.

Dear Sir,

Sub. : - Submission of Unaudited Financial Results for the half year ended on 30th September, 2023.

Ref: Arvind and Company Shipping Agencies Limited (SYMBOL/ISIN: ACSAL/INE0P4T01013)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results of the Company for the half year ended on 30th September, 2023, along with Limited Review Report for the half year ended on 30th September, 2023.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,
For, Arvind and Company Shipping Agencies Limited

ARVINDBHAI
KANTILAL SHAH

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ARVINDBHAI KANTILAL SHAH
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Arvindbhai Kantilal Shah
Chairman cum Managing Director
DIN: 00094647
Place: Jamnagar



AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

**TO
THE BOARD OF DIRECTORS OF
ARVIND AND COMPANY SHIPPING AGENCIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **ARVIND AND COMPANY SHIPPING AGENCIES LIMITED** ("the Company") for the year ended 30th September, 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sarvesh Gohil & Associates
Chartered Accountants
FRN: 0156550W**



Krupa B. Solanki

**Krupa Solanki
Partner**

**Membership No. 168290
UDIN: 23168290BHAUXZ6982**

**Date: 14th November, 2023
Place: Jamnagar**

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

701 to 702, Fifth Floor, City Point Nr. Town Hall, Jamnagar, Kalavad, Gujarat, India, 361001


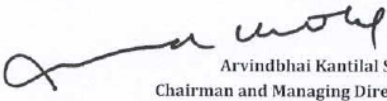
Statement of Standalone unaudited Financial Results for the half year ended September, 2023

(Rs. In Lakh)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	30-09-2023	31-03-2023	30-09-2022	31-03-2023	
Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited	
1 Revenue From Operations					
(a) Revenue From Operations	606.49	714.83	126.02	840.85	
(b) Other Income	0.01	0.22	0.03	0.25	
Total Income (a+b)	606.50	715.05	126.05	841.10	
2 Expenditure					
(a) Cost of material Consumed	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
(d) Employee benefit expense	3.62	13.23	2.96	16.19	
(e) Finance Costs	64.76	56.61	46.57	103.18	
(e) Depreciation and amortisation expense	126.41	120.79	84.78	205.57	
(f) (i) Other Expenses	131.84	20.82	14.77	35.58	
(g) Loss on Future	-	-	-	-	
Total expenses	326.64	211.44	149.09	360.53	
3 Profit (loss) Before exceptional & Extraordinary items and Tax	279.86	503.61	(23.04)	480.57	
4 Exceptional items	-	-	(39.42)	(39.42)	
5 Profit (loss) from ordinary activities before Extraordinary items and Tax	279.86	503.61	16.38	519.99	
6 Extraordinary items	-	-	-	-	
7 Profit (loss) from ordinary activities before tax	279.86	503.61	16.38	519.99	
8 Tax Expenses - Current Tax	50.97	84.07	2.73	86.80	
(Less) :- MAT Credit	-	(21.69)	-	(21.69)	
- Deferred Tax	20.22	29.71	50.87	80.58	
9 Profit (loss) from ordinary activities	208.68	411.52	(37.22)	374.30	
10 Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	
11 Tax Expenses of Discontinuing Operations	-	-	-	-	
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	
13 Profit(Loss) For Period Before Minority Interest	208.68	411.52	(37.22)	374.30	
14 Share Of Profit / Loss Associates	-	-	-	-	
15 Profit/Loss Of Minority Interest	-	-	-	-	
16 Net Profit (+)/ Loss (-) For the Period	208.68	411.52	(37.22)	374.30	
17 Details of equity share capital					
Paid-up equity share capital	886.16	1.00	1.00	1.00	
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	
18 Details Of Debt Securities					
Paid-up Debt Capital	-	-	-	-	
Face value of Debt Securities	-	-	-	-	
19 Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	-	-	-	-	
20 Debentuer Redemption Reserve	-	-	-	-	
21 Other Equity	-	-	-	-	
22 NetWorth	-	-	-	-	
23 Earnings per share (EPS)					
Basic earnings per share from continuing And Discontinuing operations	2.89	4,115.23	(372.23)	3,743.01	
Diluted earnings per share from continuing And Discontinuing operations	2.89	4,115.23	(372.23)	3,743.01	
24 Debt Equity Ratio	-	-	-	2.44	
25 Debt Service Coverage Ratio	-	-	-	(0.54)	
26 Interest Services Coverage Ratio	5.32	9.90	1.35	6.04	

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November 2023.
- The Statements is prepared in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment
- The company is not having any subsidiary, associate or joint venutre, therefore, it has prepared only standalone results.

7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.				
8	Statement of Assets and Liabilities as on 30th September, 2023 is enclosed herewith.				
9	Figures for the Six Months ended on 30th September 2022 are provided by the management. The Statutory Auditors have not carried out the Limited Review for the period ended on 30th September 2022.				
10	The comparative standalone figures of the Half year ended on 30th September, 2022 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended March 31, 2023 being the balancing figure between the standalone audited figures in respect of the full financial year ended March 31, 2023 and the unpublished unaudited year-to-date figures up to the half year of the previous financial year.				
11	The company had made an initial public offering (IPO) of 32,76,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 45 per equity share(including share premium of Rs. 35 per equity share) aggregating to Rs. 1474.20 lakhs for the aforementioned equity shares were allotted on 19th October, 2023. The equity shares of the company got listed on NSE Emerge Platform on 25th October, 2023				
12	The proceeds from the IPO is Rs 837 lakhs. The object & proposed utilisation of the same is as follows:				
Sr No.	Particulars	Planned as per prospectus	Utilised	Pending to be utilised	
A	Purchase of Barges	1,102.00	-	1,102.00	
B	General Corporate Purpose	182.05	-	182.05	
C	Public Issue Expenditure	190.15	-	190.15	
	Total	1,474.20	-	1,474.20	
13	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary				
Date :- 14/11/2023 Place:- Jammagar					<p style="text-align: right;">For, Arvind and Company Shipping Agencies Limited</p> <p style="text-align: right;">  Arvindbhai Kantil Shah Chairman and Managing Director DIN: 00094647 </p>

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

701 to 702, Fifth Floor, City Point Nr. Town Hall, Jamnagar, Kalavad, Gujarat, India, 361001

Unaudited Statement of Assets and Liabilities as on 30th September, 2023

(Rs. In Lakh)

	Particulars	As at	As at
		30/09/2023	31/03/2023
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	886.18	1.00
	(b) Reserves and surplus	316.24	914.39
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,202.42	915.39
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	1,218.76	1,053.08
	(b) Deferred tax liabilities (net)	114.11	93.89
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1,332.87	1,146.97
4	Current liabilities		
	(a) Short-term borrowings	1,201.54	1,179.13
	(b) Trade payables	-	-
	(i) Total Outstanding Dues of Micro and Small Enterprise	-	-
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	158.14	57.29
	(c) Other current liabilities	25.91	0.32
	(d) Short-term provisions	139.12	88.00
	Sub-total - Current liabilities	1,524.71	1,324.74
	TOTAL - EQUITY AND LIABILITIES	4,060.00	3,387.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,773.56	2,740.04
	(b) Non-current investments	0.88	0.88
	(c) Deferred tax assets (net)	-	-
	(d) Foreign Currency monetary item transaction difference asset account	-	-
	(e) Long-term loans and advances	2.80	2.80
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	2,777.24	2,743.72
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	898.15	406.67
	(d) Cash and cash equivalents	2.56	4.44
	(e) Bank Balance other than cash and cash equivalents	-	-
	(e) Short-term loans and advances	375.74	232.26
	(f) Other current assets	6.31	-
	Sub-total - Current assets	1,282.77	643.37
	TOTAL - ASSETS	4,060.00	3,387.10

Date: 14/11/2023
Place:- Jamnagar

For, Arvind and Company Shipping Agencies Limited

Arvindbhai Kantilal Shah
Chairman and Managing Director
DIN: 00094647

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

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Unaudited Cash Flow Statement for the half year ended 30th September, 2023

(Rs. In Lakh)

	Particulars	As on 30th September, 2023	As on 31st March, 2023
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	279.86	519.99
	Adjustments for:		
	Depreciation and amortisation	126.41	205.57
	Interest Income	-	-
	Finance costs	64.76	103.18
	Exceptional Items	-	(39.42)
	Share Issue Expenses	(15.63)	-
	Operating profit / (loss) before working capital changes	455.41	789.33
	Movements in Working Capital		
	(Increase) / Decrease Inventories	-	-
	(Increase) / Decrease Trade Receivables	(491.48)	(197.96)
	(Increase) / Decrease Other Current Assets	(6.31)	-
	(Increase) / Decrease Other loans and advances receivable	(155.68)	(98.59)
	Increase / (Decrease) Trade payables	100.86	42.25
	Increase / (Decrease) Short Term Provisions	0.15	0.96
	Increase / (Decrease) Other current liabilities	25.59	(7.54)
	Net Cash Generated/(Used in) Operations	(526.87)	(260.87)
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	(12.20)	(23.67)
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(59.26)	552.13
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(159.93)	(1,462.42)
	Movement in Long Term Loans & Advances	-	(0.10)
	Interest received	-	-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	(159.93)	(1,462.52)
C.	Cash flow from financing activities		
	Finance cost	(64.76)	(103.18)
	Increase in Share Capital	93.98	-
	Increase / (Decrease) Long Term Borrowings	165.68	477.63
	Increase / (Decrease) Short Term Borrowings	22.41	533.53
	Net cash flow from / (used in) financing activities (C)	217.31	907.98
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1.88)	(2.41)
	Cash and cash equivalents at the beginning of the year	4.44	6.85
	Cash and cash equivalents at the end of the year *	2.56	4.44
	* Comprises:		
	(a) Cash on hand	1.10	0.77
	(b) Balances with banks		
	(i) In current accounts	1.46	3.68
	(ii) In deposit accounts	-	-
		2.56	4.44



For, Arvind and Company Shipping Agencies Limited

Arvindbhai Kantilal Shah

Arvindbhai Kantilal Shah
Chairman and Managing Director
DIN: 00094647

Date:- 14/11/2023

Place:- Jamnagar